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Asian companies increase involvement with bolero.net

Asian companies are stepping their involvement with recently launched global electronic trade system bolero.net.

Attractions of that system for those organisations include being able to improve the efficiency of global logistics options and provide more value-added services to customers.

One of the latest examples of Asian involvement with bolero.net is Taiwan-based containership operator Evergreen Marine Corporation which has now signed up to become a regular user of the system.

Meanwhile, in Japan, trading house Mitsui & Co, electronics manufacturer Hitachi, Sanwa Bank and Sakura Bank have formed a strategic alliance which will lead to the creation of a company to promote bolero.net in that market.

bolero.net, which is basically designed to enable companies involved in international trade to save money by allowing them to switch from paper-based trade transaction systems to an Internet-based electronic service, was formally launched at the end of September 1999.