



WORLD'S LEADING LOGISTICS GROUP JOINS BOLERO.NET

Danzas to Implement system / Agreement extends bolero.net to airfreight

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bolero.net, the emerging standard for international trade, today announced that Danzas Group, the world's leading provider of logistics solutions has signed up to the system. Danzas Group, a corporate division of Deutsche Post World Net will be the first part of the group to start introducing bolero.net throughout its intercontinental operations (air and ocean freight, project forwarding) that are being executed in the Intercontinental Business Unit of the Danzas Group called Danzas AEI Intercontinental.

Headquartered in Basel, Switzerland, The Danzas Group is the world's leading provider of logistics solutions. Its 38,000 employees worldwide generate annual net sales of CHF 11.4 billion (\$7.5 billion). With the Danzas Group, bolero.net will for the first time extend into the airfreight sector.

According to Renato Chiavi, Head of Danzas AEI Intercontinental, "With bolero.net, apart from own savings in terms of time and operating costs, we are able to offer value by providing information management in addition to the physical goods flow. Furthermore we achieve significant increase in efficiency and transparency.

"As a leading provider of IT-supported logistics solutions Danzas is taking an active role working on efficient customer orientated e-business solutions for order fulfilment covering the entire supply chain. It was therefore a natural fit for Danzas to introduce bolero.net into its operations."

Other parts of Danzas' e-business programme include an expansion of its Internet service offerings. Services which have proved to be successful in different regions, such as Internet booking, personalized reporting and Wireless Application Protocol (WAP)-based information services, will be rolled out worldwide.

Furthermore, logistics monitoring and integrated order management have been introduced. With these launches, many day-to-day routines are becoming web-enabled offering a more customer focused order management resulting in an improved customer relationship.

According to bolero.net CEO, Barry Morse: "For the world's leading postal and distribution group to sign up to bolero.net represents a major milestone in the development of bolero.net as a standard for international trade.

"Joining bolero.net demonstrates Danzas Group's commitment to adopting new technology that will allow customers to trade in the e-commerce arena more easily. The system provides all bolero participants with the infrastructure to introduce a secure, legally binding paperless document exchange based on internationally agreed and accepted standards.

Created in September 1999, bolero.net allows anyone engaged in cross-border trade to exchange data and documents over the Internet in a secure environment, which is underpinned by a unique legal environment, the world's



only validated XML standards solution. The majority of the world's leading banks and container shipping lines have signed up to the system, as have major multinationals such as Samsung, Hitachi, Mitsui and Otto Versand. bolero.net is additionally being built into a number of B2B exchanges, including the metals marketplaces Core Markets, Ferrous Exchange and EMETRA.

About bolero.net

Launched at the end of September 1999 by the logistics and banking communities, bolero.net is a global initiative to move trade onto the Internet. The Bolero System provides secure electronic transmission of business data and documents along the entire trade chain from front end order processing and management to backend trade document exchange. The majority of the world's major banks and container shipping companies, and a range of leading multinationals are members of the bolero.net community. In December 2000, bolero.net successfully completed a \$50 million first round of funding.

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